

FOR IMMEDIATE RELEASE:

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President and  
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### **RIVERSIDE BANK'S PROFIT CLIMBS 25%**

Riverside Bank, headquartered in Poughkeepsie, NY, announced record earnings of \$569,667 for the three month period ended March 31, 2006. This is a 25% increase over the comparable three months of 2005 when the Bank earned \$453,990.

Earnings were driven by net interest income which increased by 19% over the same period of 2005 due to both higher loan balances and a higher net interest margin. For the quarter, the Bank had a net interest margin of 6.33%, a return on average assets of 1.73%, and a return on average equity of 18.02%.

Total assets of \$143 million were up \$9 million or 7% over total assets of \$134 million at March 31, 2005. Deposits, of \$130 million were up \$8 million or 6% over deposits of \$122 million at March 31, 2005.

Commercial loan growth continued to be very strong. On a year over year basis, loans grew by \$11 million or 11% to a new record high of \$114 million at March 31, 2006.

David MacFarland, President and CEO of Riverside Bank said, "We had record earnings for the first quarter of 2006, despite an increase in interest rates. We maintained our net interest margin by focusing on high quality lending while retaining core deposits with our superior customer service". At the March 2006 Independent Community Bankers Association Conference, Riverside Bank was ranked number 8 out of 660 banks in attendance for outstanding performance in 2005.

For more information about Riverside Bank, please visit [www.riversidebankhv.com](http://www.riversidebankhv.com).