

Riverside Bank

Business Loan Application

Business Name (and trade name if applicable)	Taxpayer ID#	Telephone #
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Business Structure (check one) Proprietorship General Partnership Limited Partnership Corporation Other:

Street Address	City/Town	State	Zip Code
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Mailing Address (if different from above)	City/Town	State	Zip Code
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Description of Business

Business facilities at other locations	Street Address	City/Town	State	Zip
	Street Address	City/Town	State	Zip

Loan Requirements

Amount Requested	Type and Term Requested	Purpose
\$		
\$		
\$		

Please Check one:
 Loan Payments will be automatically deducted from my business checking account # _____ Account name (if different from business) _____
 No loan payments will be automatically deducted from my business checking acct. (Note: a higher interest rate or fee may be imposed)

Depository Accounts (use separate sheet if necessary)

Bank Name	Account Name	Account Number and Type	Estimated 12 mo. Average Balance

Management (proprietor, partners, officers, directors owning 20% or more of the business) - 100% ownership must be shown (use separate sheet if nec)

Name/Title	Address & # yrs. at such	Social Security Number	Date of Birth	Tenure (yrs. in position)	% Owned

Business References

Bank or Financial Institution(s)	Name and Address	Telephone Number	Contact Person(s)
Attorney	Name of Firm and Address	Telephone Number	Contact Person(s)
Auditor or Accountant	Name of Firm and Address	Telephone Number	Contact Person(s)

Other Credit Relationships (use separate sheet if necessary)

Name of Lender or Trade Creditor	Purpose of Loan/Trade Credit	Original Amount/Limit	Current Outstanding Balance	Interest Rate	Repayment Terms

Business Assets and Proposed Collateral (Please indicate security available and estimated market value)			
Description: Fixed assets/ accounts receivable/ securities/ inventory/ other	Title in name of:	Estimated market value	Existing encumbrances
Miscellaneous Obligations			
Is the business or any principal an endorser, guarantor or cosigner for obligations not listed on its financial statements?		If yes, please estimate total contingent liability: \$	
Is the business or any principal a party to any claim or lawsuit?		If yes, please provide details briefly:	
Has the business or any principal ever been in receivership or declared bankruptcy?		If yes, please provide details briefly:	
Are any of the above individuals (a) presently under indictment, on parole or probation, or have they ever been (b) charged with any criminal offense other than a minor traffic violation, or (c) convicted, placed on pretrial diversion, or placed on any form of probation for any criminal offense other than a minor traffic violation? If yes, please provide details briefly:			
Additional Information Requirements:			
I. Each majority stockholder, partner, guarantor and/or partner must submit a complete personal financial statement.			
II. Include the statements listed below:			
1. Company's Fiscal Year End Balance Sheet and Income Statement and /or Company's Income Tax Returns for the last three years			
2. Personal Income Tax Returns of majority stockholders, partners and/or owners			
3. Listing and aging of Accounts Receivable and Accounts Payable			
III. Provide a brief history of your company and management (if new borrower) as well as a statement describing the expected benefits from the loan.			
Submit this application along with the materials outlined above to: Riverside Bank, 11 Garden Street, Poughkeepsie, NY 12601			
Declaration			

The undersigned hereby declares that all the information provided herein and on the accompanying statements is to the best of my knowledge true, complete, correct and understood it will be used by the Bank to determine creditworthiness. The proceeds of the loan(s) applied for will be used for business purposes and not for personal, family or household purposes. The Bank is hereby authorized to request a consumer report on any person(s) signing this statement in connection with the present application for credit or any update, renewal, or extension of such credit. Upon request, the Bank will tell any such person(s) whether or not a consumer report was requested and if requested, the name and address of the consumer reporting agency that furnished the report. If an appraisal is ordered in connection with this loan application, a copy will be provided to you. We must hear from you no later than 90 days after we notify you about actions taken on your credit application or your application will be considered withdrawn. Every person signing this statement further authorizes the Bank to make all necessary inquiries to verify the information in this statement and also authorizes all such persons or entities the Bank contacts to completely respond to such inquiries.

_____ Signature	_____ Title	_____ Date
_____ Signature	_____ Title	_____ Date
_____ Signature	_____ Title	_____ Date
_____ Signature	_____ Title	_____ Date

Individual or Joint Credit

I/We are applying for \$ _____ on _____ (date) with

- () I am applying for individual credit in my own name or as a guarantor and I am relying on my own income and assets and not the income or assets of another person.
- () I am applying for individual credit in my own name or as a guarantor and I am relying on my own income and assets, as well as income or assets from other sources.
- () We are applying for joint credit.
- () We are applying for joint credit as guarantors.

Signature(s)

